Time to End the Fraud

This fraudulent money creation system

It should be apparent that the creation of an element of value from absolutely nothing and selling it for profit is fraudulent on its face. But, through our ignorance of how the Federal Reserve banking system works, we accept this fraud every day, in every monetary transaction in which we are involved. Then to compound the fraud this created value is loaned to us at interest.

It is the purpose of this chart to illustrate the destructive nature of the present Federal Reserve System and to present the solution as suggested by knowledgeable scholars and researchers. The solution will naturally cause certain entities to lose their undeserved power and will obviously incur their possible violent resistance. The chart on the reverse provides the names and positions of many of those responsible for the present condition of this nation, many of whom are leading participants in the very programs which are leading the nation toward its demise.

The Fund to Restore an Educated Electorate (F.R.E.E.), established in 1980, has continually endeavored to bring information to the American public, exposing the organizations and individuals who are the principle advocates and participants in the programs designed to bring the United States into acceptance of being a part of a One World or Global government and monetary system.

The present administration is cleverly and uncannily moving rapidly toward that goal. In order to carry out this educational program we need your help, both in the physical distribution of this information and the financial support necessary to produce and distribute the materials. Won't you make a significant effort in this regard by ordering and distributing the charts and by making a substantial contribution toward financial support?

You will find an order form in the lower right corner of this document.

Key elements of Treasury Credit Money legislation/1

1. The United States Treasury shall be the sole source of original monetary issue.

2 The Federal Reserve Act of 1913 and all of its amendments, codes and regulations are repealed. The Federal Reserve Banks' entire properties and assets are transferred to the United States Treasury.

3. Private banks, institutions and individuals are prohibited from creating money.

4. As designated in Article 1, Section 8, Clause 5 of the United States Constitution, Congress shall coin, create, provide and regulate money and money credits for all requirements of the United States, both public and private.

5. Money and credit needed to pay obligations of the national government shall be spent into circulation debt-free.

6. The Treasury shall service the financial needs of the private sector through loans to banks and other private entities.

7. The interest rate charged by the United States Treasury on all loans to the private sector shall be regulated mathematically to withdraw money from circulation at a rate that will maintain a balance with Treasury expenditures. Taxes will be levied ***only*** as needed to withdraw ***excess*** money from circulation.

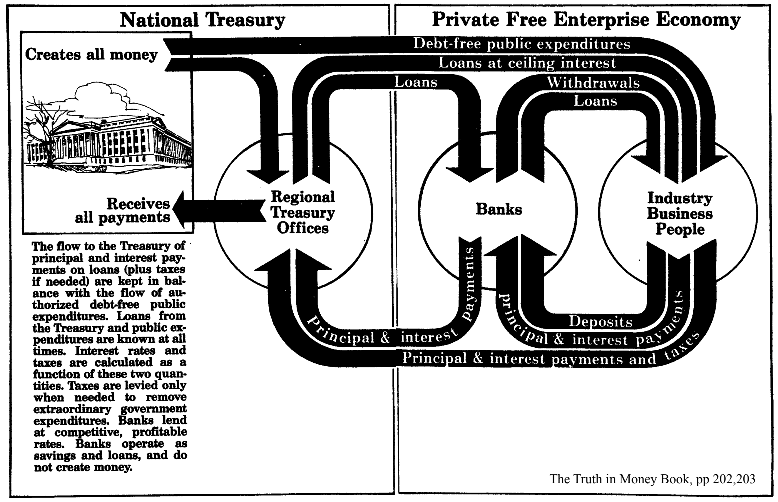
8. State and local government treasuries will qualify for interest-free loans direct from the United States Treasury to finance State and local voter-approved projects.

9. All *legitimate* financial obligations in effect when the Treasury Credit Money Bill becomes law shall remain in force until paid. (Those created from nothing by domestic or foreign banks will be repudiated.) [As demonstrated in 1994, all legitimate debt obligations can be paid with Treasury Direct deposits. See "Treasury calls 9-1/8 percent bonds of 2004-09 (CUSIP No. 9112810CG1); Ellen Brown article on 2009 F.R.E.E. chart.]

10. Federal government borrowing is unnecessary and is hereby prohibited.

/1 The Truth in Money Book, p223

Treasury Credit Money System



The Truth in Money Book, pp 202,203

Comparing the Effects of the two Monetary Systems

Debt created by banks	Credit created by the Sovereign government
Banks create all money from nothing	No need for government to borrow money
Banks control amount of available credit	No Federal debt
Banks loan money to government, business and individuals at interest	Lower interest rates set by mathematical formulas
Interest is never created	No need for income tax
Interest rates set in secret by banks	Small excise taxes to keep money supply in balance
Fractional reserve expansion of money supply	Stable prices with money supply balanced to productive capacity
No mechanism for withdrawal of excess money supply	Value of monetary unit remains constant
Exponential growth of Federal debt	Readily available credit for new enterprise and growth
Impossibility of repayment of both principal and interest	Savings and insurance policies retain constant value over time
Constant devaluation of the monetary unit	No need for bonded indebtedness for infrastructure improvements
Progressively higher taxes to pay interest on debt	
Savings and insurance policies become progressively worth less	
Prices continually rise to compensate for loss of value of the monetary unit	

Imagine how these conditions would affect your life!

That Congress should create an authority (the Federal Reserve) with powers superior to its own is either abject ignorance, deceitful complicity, or absolute insanity.

Those who profit from the present system (see listings on the reverse of this chart) can be expected to use every possible argument and trick to prevent an honest money system being established. Nations have been led into wars for lesser objects. The solution is simple and the transition can be painless. It only takes a few honest leaders to set the system in place.

Do not deceived. Demand Honest Money Now!

References:

The Truth in Money Book - Theodore R. Thoren and Richard F. Warner, Truth in Money, Inc. Chagrin Falls, Ohio 44022, 1980, Updated third edition, July, 1989 ISBN 0-9606038-5-8
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Debt Virus - Jacques S. Jaikaran, M.D., Glenbridge Publishing, Ltd., Macomb, Illinois 61455, ISBN 0-944435-13-0
Secrets of the Federal Reserve - Eustace Mullins, Bankers Research Institute, Staunton, Virginia 24401, 1993, Lib. of Congress Catalogue No. 83-072665
The Federal Reserve Conspiracy - Eustace Mullins, Christian Educational Assn., Union, New Jersey, 1954

"The Truth in Money Book" by Thoren & Warner, 274 pg. paperback $25
"The Web of Debt" The shocking truth about our Money System and how we can break free, by Ellen Hodgen Brown, JD, 542 pg. paperback $25
Order from F.R.E.E.. PO Box 2303 Kerrville, Texas 78029, add $2 per book P&H

The differences between the Treasury Credit Money System and the present Federal Reserve System. /1

Treasury Credit Money System	Federal Reserve System
Money created debt-free by the Treasury.	Money created as debt by private commercial banks (and Investment banks and Savings Banks since repeal of Glass-Steagall Act).
Money spent into circulation for Federal expenditures.	Money **spent** into circulation ***only*** for expenses of Federal Reserve and commercial banks.
Treasury never borrows.	Treasury collects insufficient taxes and borrows from private banks and others (individuals and foreign governments) to cover Federal deficit expenditures.
Treasury lends money to banks.	Treasury borrows money from private banks.
Interest rates (mathematically) set by Treasury to balance interest receipts with Treasury expenditures.	Interest rates set by New York banks according to secret policy decisions.
Banks operate as savings and loan associations (as they did before Glass-Steagall repeal) - lend from depositor's savings and their own borrowings from Treasury.	Banks create money through fractional reserve deposit expansion (commercial banks do not lend their depositor's savings).
Checks are cleared through a department of the Treasury.	Banks clear their own checks.
System is inflation-proof and depression-proof.	System causes inflation-depression cycles
Money maintains constant purchasing power.	Money loses purchasing power until it causes depression.
Money supply expands or contracts according to needs of society.	Money supply expands or contracts according to secret policies.
Taxes kept at a minimum.	Taxes kept at a maximum.
No personal income tax.	Maximum politically acceptable income tax.
No national debt.	National debt grows exponentially.
All debts are totally payable	Never enough money in the system to pay all debt (principal and interest).
Interest collections on treasury-held debt never exceed supply of debt-free money in circulation.	Bank interest collections deplete the money supply forcing escalation of debt, interest and prices.

/1. The Truth in Money Book, p 206

"The government should create, issue and circulate all the currency and credit needed to satisfy the spending power of the government and the buying power of the consumers. The privilege of creating and issuing money is not only the supreme prerogative of government, but it is the governments' greatest creative opportunity. By adoption of these principles the long felt want for a uniform medium will be satisfied. The taxpayers will be saved immense sums of interest. The financing of all public enterprises and the conduct of the Treasury will become matters of practical administration. Money will cease to be the master and become the servant of humanity." - Abraham Lincoln

Thomas Jefferson said in 1802:
"I believe that banking institutions are more dangerous to our liberties than standing armies. If the American people ever allow private banks to control the issue of their currency, first by inflation, then by deflation, the banks and corporations that will grow up around the banks will deprive the people of all property - until their children wake-up homeless on the continent their fathers conquered."

Who needs this information?
Your Senator, Congressman, State Senator, State Legislator, County Judge, County Commissioner, City Mayor and City Council, local School Board, members of your Church, your volunteer organizations, your children's teachers, College students, associates at work.

The Fund to Restore an Educated Electorate (F.R.E.E.) needs your help in its effort to educate and inform the American people about the forces behind the movement to destroy the sovereignty and Constitutional government of this Nation and take it into an international governance and monetary system controlled by the international bankers and their affiliates.
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